

## Potential Sectors for investment which could be benefitted from EU GSP+



Apparel & clothing

Tobacco & Manuf.  
Tobacco Substitutes



Fish & crustaceans

Edible vegetables



Preparation of  
vegetables & fruits

Animal or vegetable  
fats or oil



Live trees & other plants,  
bulbs, roots

Coffee, Tea & Spices



Carpets and other textile  
floor covering

Preparation of meat  
of fish



Auto mobile components

Footwear



Rubber and articles

Ceremic products



Natural or cultured pearls,  
semi-precious stones

Wood & articles of wood



Process to be followed by an investor to claim EU GSP+ benefit:

1. Check whether product is eligible for EU GSP+ Concessions
2. Check whether it complies with Rules of Origin (ROO) For further information on ROO.

Please find the product eligibility and ROO using the QR code



3. If eligible, company should get registered with EU REX system through Department of Commerce (DOC) and Submit Statement on Origin (SOO) through REX to obtain GSP+ concessions. Please scan the QR code;



For more information contact the Department of Commerce as the implementing Authority

Web: [www.doc.gov.lk](http://www.doc.gov.lk)

E-mail: [fortrade@doc.gov.lk](mailto:fortrade@doc.gov.lk)

Tel: 0112329733/2436114/2327191/2325524

### Contact us for more details :

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[ifc@boi.lk](mailto:ifc@boi.lk)  
[www.investsrilanka.com](http://www.investsrilanka.com)



For full GSP+ eligible product list :



Designed by Chandra Kumarayaka - BOI Media Dept.



Invest in  
Manufacturing Sector of  
**Sri Lanka**  
&  
Enjoy Duty Free Access  
to the  
EU Market  
under  
**EU GSP+**

## What is EU GSP+ ?



**GSP+ is a benefit that is time stamped !**

The **Generalized Scheme of Preferences (GSP)** of the European Union (EU) is a trade arrangement that allows developing countries to pay less or no duties (customs duty) on their exports to the EU. GSP programmes are offered to help vulnerable countries to reduce poverty, improve governance and foster sustainable development.

The **Generalized Scheme of Preferences Plus (GSP+)** is known as a special component of the GSP scheme which provides additional trade incentives to developing countries that are already benefitting from GSP. It provides more extensive market access than the standard GSP scheme, serving beneficiary countries duty free access (customs duty) to EU markets for over 7200 products.

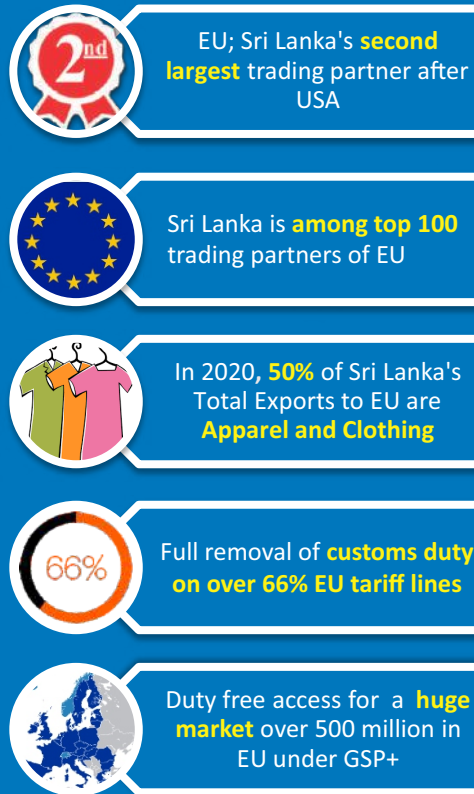
### Sri Lanka and EU GSP+

Sri Lanka began to benefit from GSP+ on 15 July 2005 and this will continue until 2023. Out of many GSP beneficiary countries, only nine countries were eligible to benefit from GSP+ where Sri Lanka is one of them. Under this special benefit Sri Lanka gains wider market access to 27 EU countries.

### Objectives of granting Trade Preferences for developing countries:

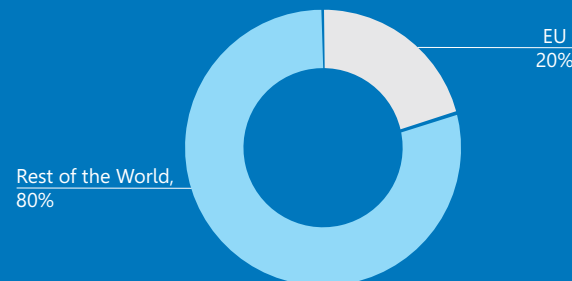
- I. To enhance export earnings of developing countries
- II. To promote industrialization
- III. To encourage the diversification of their economies

## Sri Lanka's Trade Relationship with EU

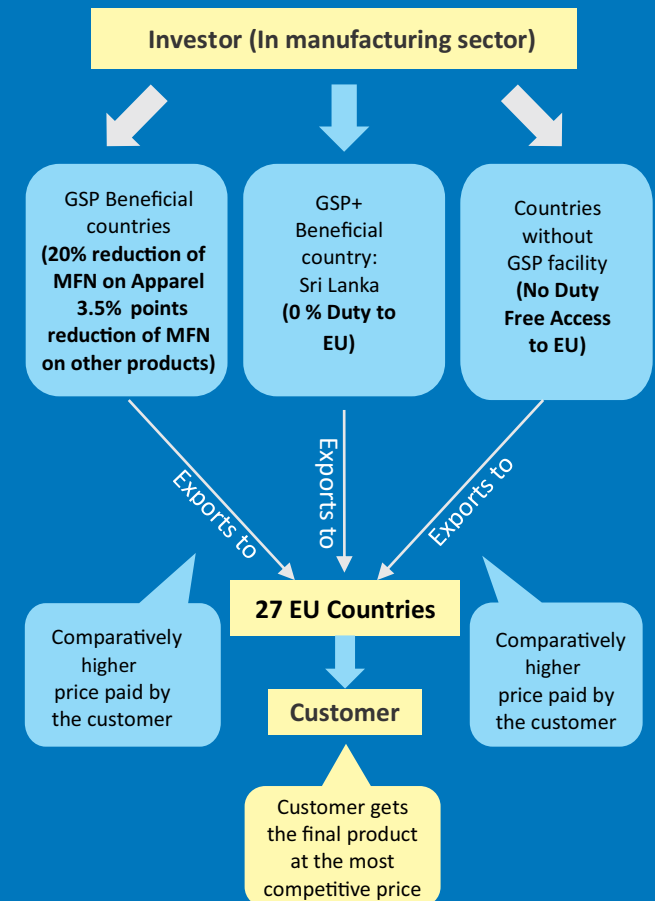


## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2020)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries

**33rd Largest  
Import Partner**

**USD 40 Bn  
Total Imports**

**EU's Imports  
From MALAYSIA  
(2021)**

**1% From  
Total EU Imports**

**21% From  
Potential Sectors**

## Potential Sectors for investment which could be benefitted from EU GSP +



### *Fish & Crustaceans*

(HS Chapter : 3)

EU's imports from Malaysia (2021)

**9 USD Mn**



### *Coffee, Tea & Spices*

(HS Chapter : 9)

EU's imports from Malaysia (2021)

**2 USD Mn**



### *Preparation of Vegetables & Fruits*

(HS Chapter : 20-21)

EU's imports from Malaysia (2021)

**68 USD Mn**



### *Rubber & Articles*

(HS Chapter : 40)

EU's imports from Malaysia (2021)

**5084 USD Mn**



### *Apparel & Clothing*

(HS Chapter : 61)

EU's imports from Malaysia (2021)

**136 USD Mn**



### *Aircraft, Spacecraft & Parts*

(HS Chapter : 88)

EU's imports from Malaysia (2021)

**239 USD Mn**

Source : www.trademap.org



### *Edible Vegetables & Fruits*

(HS Chapter : 7-8)

EU's imports from Malaysia (2021)

**23 USD Mn**



### *Animal or Vegetable Fats and Oils*

(HS Chapter : 15)

EU's imports from Malaysia (2021)

**2935 USD Mn**



### *Tobacco & Manuf. Tobacco Substitutes*

(HS Chapter : 24)

EU's imports from Malaysia (2021)

**4 USD Mn**



### *Footwear*

(HS Chapter : 64)

EU's imports from Malaysia (2021)

**12 USD Mn**



### *Textile Articles*

(HS Chapter : 63)

EU's imports from Malaysia (2021)

**17 USD Mn**



### *Brooms, Brushes & Other Manuf. Articles*

(HS Chapter : 96)

EU's imports from Malaysia (2021)

**48 USD Mn**

Process to be followed by an investor to claim EU GSP+ benefit:

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## Investment Opportunities in **Sri Lanka** for **Malaysian Investors** under **EU GSP+**

Enter into the  
EU Market with  
Duty Free Access



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For full GSP+ eligible product list :

## What is EU GSP+ ?



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The **Generalized Scheme of Preferences Plus (GSP+)** is known as a special component of the GSP scheme which provides additional trade incentives to developing countries that are already benefitting from GSP. It provides more extensive market access than the standard GSP scheme, serving beneficiary countries duty free access (customs duty) to EU markets for over 7200 products.

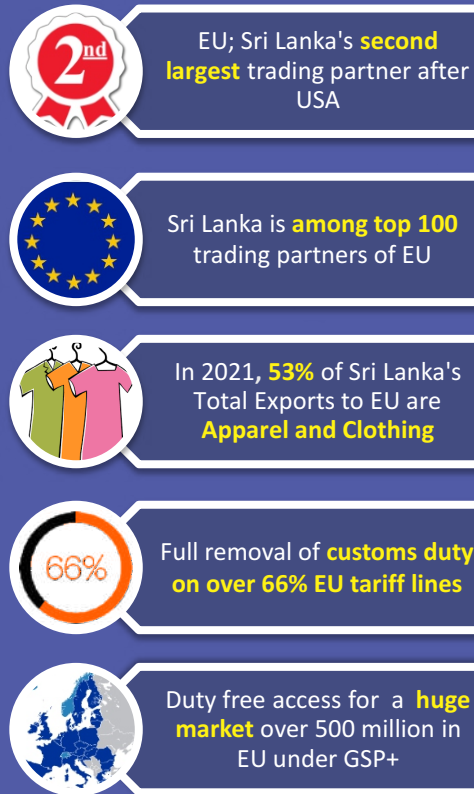
### Sri Lanka and EU GSP+

Sri Lanka began to benefit from GSP+ on 15 July 2005 and this will continue until 2023. Out of many GSP beneficiary countries, only nine countries were eligible to benefit from GSP+ where Sri Lanka is one of them. Under this special benefit Sri Lanka gains wider market access to 27 EU countries.

### Objectives of granting Trade Preferences for developing countries:

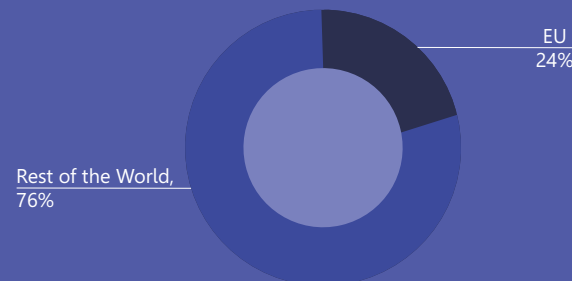
- I. To enhance export earnings of developing countries
- II. To promote industrialization
- III. To encourage the diversification of their economies

## Sri Lanka's Trade Relationship with EU

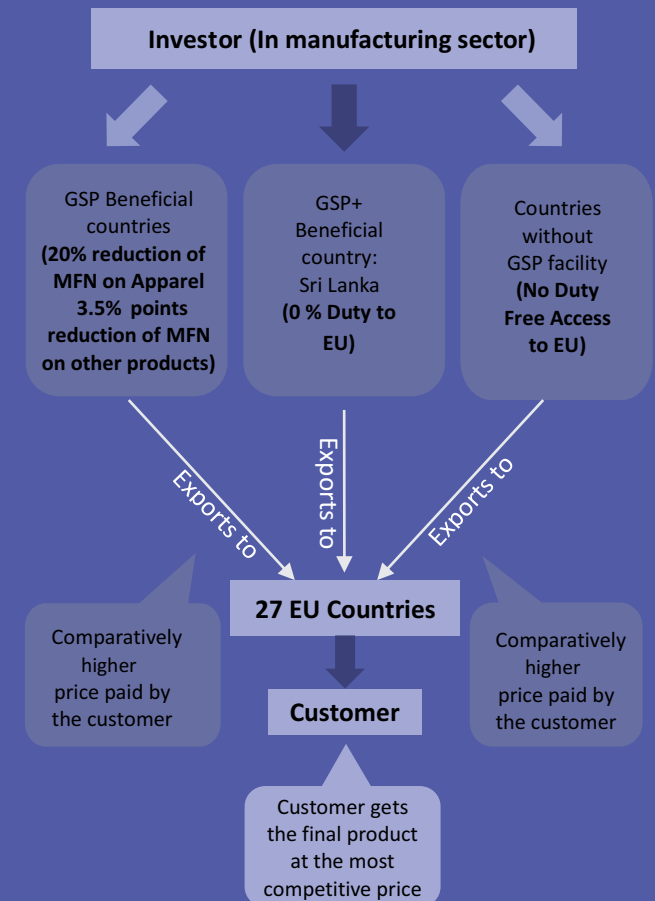


## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2021)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries



**21st Largest  
Import Partner**

**USD 98 Bn  
Total Imports**

**EU's Imports  
From JAPAN  
(2021)**

**1.3% From  
Total EU Imports**

**3% From  
Potential Sectors**

## Potential Sectors for investment which could be benefitted from EU GSP +



**Fish & Crustaceans**  
(HS Chapter : 3)  
EU's imports from JAPAN (2021)  
**68 USD Mn**



**Coffee, Tea & Spices**  
(HS Chapter : 9)  
EU's imports from JAPAN (2021)  
**41 USD Mn**



**Animal or Vegetable  
Fats and Oils**  
(HS Chapter : 15)  
EU's imports from JAPAN (2021)  
**62 USD Mn**



**Tobacco & Manuf.  
Tobacco Substitutes**  
(HS Chapter : 24)  
EU's imports from JAPAN (2021)  
**3 USD Mn**



**Apparel & Clothing**  
(HS Chapter : 61)  
EU's imports from JAPAN (2021)  
**84 USD Mn**



**Footwear**  
(HS Chapter : 64)  
EU's imports from JAPAN (2021)  
**19 USD Mn**

Source : www.trademap.org



For full GSP+ eligible product list :



**Brooms, Brushes &  
Other Manuf. Articles**  
(HS Chapter : 96)  
EU's imports from JAPAN (2021)  
**455 USD Mn**



**Edible Vegetables  
& Fruits**  
(HS Chapter : 7-8)  
EU's imports from JAPAN (2021)  
**3 USD Mn**



**Milling Industry  
Products**  
(HS Chapter : 11)  
EU's imports from JAPAN (2021)  
**4 USD Mn**



**Preparation of  
Vegetables & Fruits**  
(HS Chapter : 20-21)  
EU's imports from JAPAN (2021)  
**196 USD Mn**



**Rubber & Articles**  
(HS Chapter : 40)  
EU's imports from JAPAN (2021)  
**1,572 USD Mn**



**Textile Articles**  
(HS Chapter : 63)  
EU's imports from JAPAN (2021)  
**57 USD Mn**



**Aircraft, Spacecraft &  
Parts**  
(HS Chapter : 88)  
EU's imports from JAPAN (2021)  
**212 USD Mn**

Process to be followed by an investor to claim EU GSP+ benefit:

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## Investment Opportunities in **Sri Lanka** for **Japanese Investors** under **EU GSP+**

Enter into the  
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Duty Free Access



## What is EU GSP+ ?



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### Sri Lanka and EU GSP+

Sri Lanka began to benefit from GSP+ on 15 July 2005 and this will continue until 2023. Out of many GSP beneficiary countries, only nine countries were eligible to benefit from GSP+ where Sri Lanka is one of them. Under this special benefit Sri Lanka gains wider market access to 27 EU countries.

### Objectives of granting Trade Preferences for developing countries:

- I. To enhance export earnings of developing countries
- II. To promote industrialization
- III. To encourage the diversification of their economies

## Sri Lanka's Trade Relationship with EU



EU; Sri Lanka's **second largest** trading partner after USA



Sri Lanka is **among top 100** trading partners of EU



In 2021, **53%** of Sri Lanka's Total Exports to EU are **Apparel and Clothing**



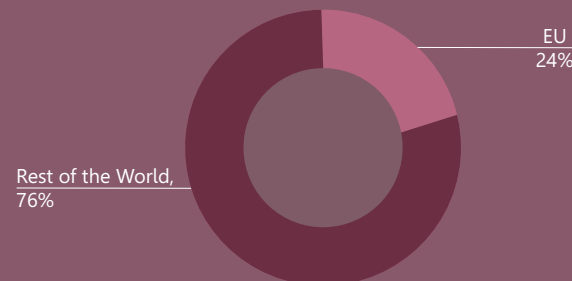
Full removal of **customs duty on over 66% EU tariff lines**



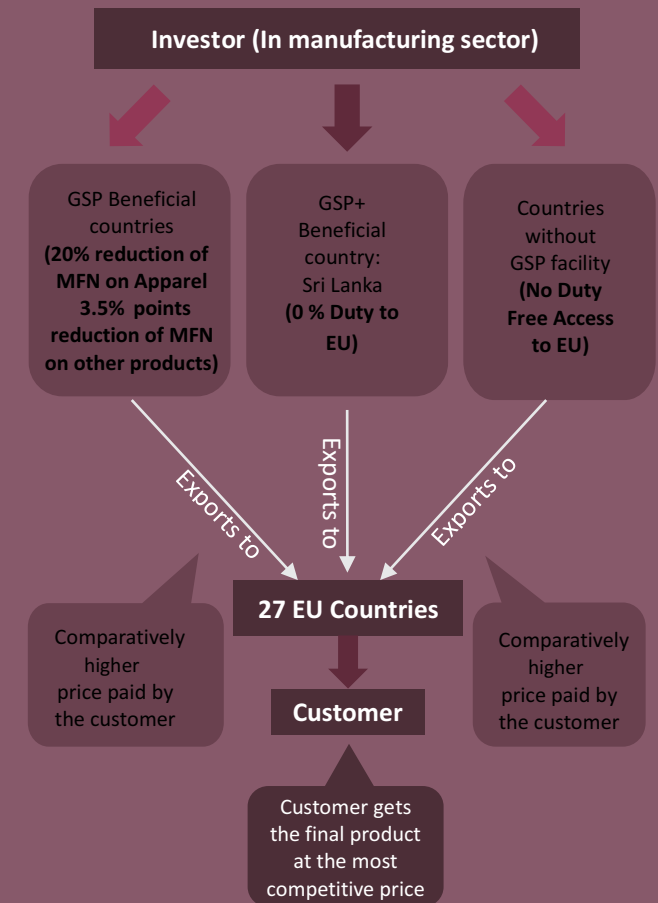
Duty free access for a **huge market** over 500 million in EU under GSP+

## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2021)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries

**2nd Largest  
Import Partner**

**USD 698 Bn  
Total Imports**

**EU's Imports  
From CHINA  
(2021)**

**10% From  
Total EU Imports**

**9% From  
Potential Sectors**

## Potential Sectors for investment which could be benefitted from EU GSP +



**Fish & Crustaceans**  
(HS Chapter : 3)  
EU's imports from CHINA (2021)  
**1663 USD Mn**



**Edible Vegetables & Fruits**  
(HS Chapter : 7-8)  
EU's imports from CHINA (2021)  
**1172 USD Mn**



**Coffee, Tea & Spices**  
(HS Chapter : 9)  
EU's imports from CHINA (2021)  
**657 USD Mn**



**Milling Industry Products**  
(HS Chapter : 11)  
EU's imports from CHINA (2021)  
**21 USD Mn**



**Animal or Vegetable Fats and Oils**  
(HS Chapter : 15)  
EU's imports from CHINA (2021)  
**952 USD Mn**



**Preparation of Vegetables & Fruits**  
(HS Chapter : 20-24)  
EU's imports from CHINA (2021)  
**1314 USD Mn**



**Tobacco & Manuf. Tobacco Substitutes**  
(HS Chapter : 24)  
EU's imports from CHINA (2021)  
**112 USD Mn**



**Rubber & Articles**  
(HS Chapter : 40)  
EU's imports from CHINA (2021)  
**7160 USD Mn**



**Apparel & Clothing**  
(HS Chapter : 61)  
EU's imports from CHINA (2021)  
**19315 USD Mn**



**Textile Articles**  
(HS Chapter : 63)  
EU's imports from CHINA (2021)  
**10393 USD Mn**



**Brooms, Brushes & Other Manuf. Articles**  
(HS Chapter : 96)  
EU's imports from CHINA (2021)  
**4417 USD Mn**



**Aircraft, Spacecraft & Parts**  
(HS Chapter : 88)  
EU's imports from CHINA (2021)  
**697 USD Mn**



**Footwear**  
(HS Chapter : 64)  
EU's imports from CHINA (2021)  
**13590 USD Mn**



For full GSP+ eligible product list :

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## Investment Opportunities in Sri Lanka for CHINA Investors under EU GSP+

Enter into the EU Market with Duty Free Access



## What is EU GSP+ ?



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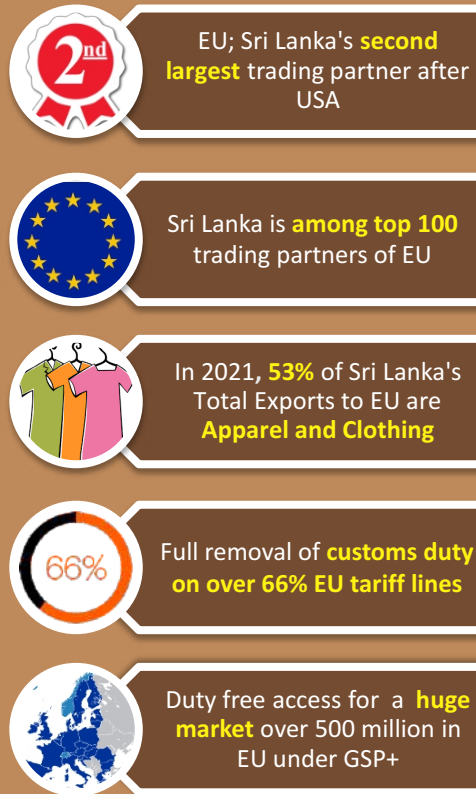
### Sri Lanka and EU GSP+

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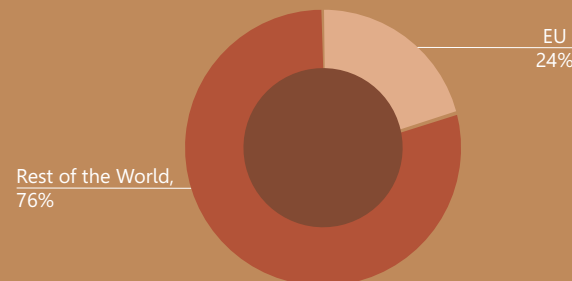
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## Sri Lanka's Trade Relationship with EU

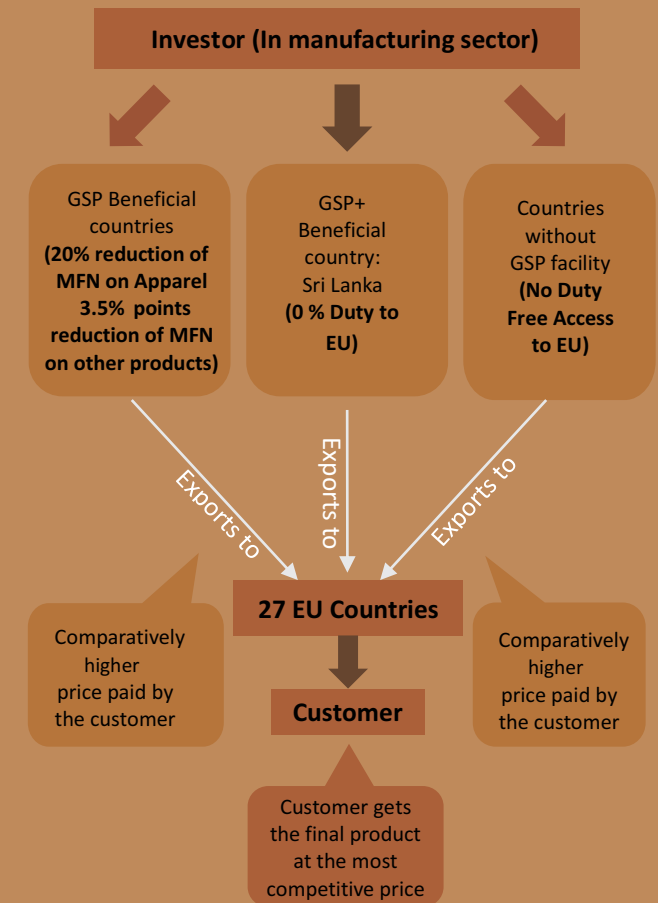


## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2021)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries



**47th Largest  
Import Partner**












**USD 23 Bn  
Total Imports**

**EU's Imports  
From SINGAPORE  
(2021)**

**0.3% From  
Total EU Imports**

**1% From  
Potential Sectors**

## Potential Sectors for investment which could be benefitted from EU GSP+

	<b>Fish &amp; Crustaceans</b> <i>(HS Chapter : 3)</i> EU's imports from Singapore (2021) <b>19 USD Mn</b>		<b>Live trees, Other Plants Bulbs, Roots</b> <i>(HS Chapter : 6)</i> EU's imports from Singapore (2021) <b>3 USD Mn</b>
	<b>Edible Vegetables &amp; Fruits</b> <i>(HS Chapter : 7-8)</i> EU's imports from Singapore (2021) <b>3 USD Mn</b>		<b>Animal or Vegetable Fats and Oils</b> <i>(HS Chapter : 15)</i> EU's imports from Singapore (2021) <b>56 USD Mn</b>
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	<b>Footwear</b> <i>(HS Chapter : 64)</i> EU's imports from Singapore (2021) <b>5 USD Mn</b>		<b>Textile Articles</b> <i>(HS Chapter : 63)</i> EU's imports from Singapore (2021) <b>10 USD Mn</b>
	<b>Apparel &amp; Clothing</b> <i>(HS Chapter : 61)</i> EU's imports from Singapore (2021) <b>10 USD Mn</b>		<b>Brooms, Brushes &amp; Other Manuf. Articles</b> <i>(HS Chapter : 96)</i> EU's imports from Singapore (2021) <b>4 USD Mn</b>
			
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Source : [www.trademap.org](http://www.trademap.org)



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# Investment Opportunities in Sri Lanka for Singaporean Investors under EU GSP+

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## What is EU GSP+ ?



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- II. To promote industrialization
- III. To encourage the diversification of their economies

## Sri Lanka's Trade Relationship with EU



EU; Sri Lanka's **second largest** trading partner after USA



Sri Lanka is **among top 100** trading partners of EU



In 2021, **53%** of Sri Lanka's Total Exports to EU are **Apparel and Clothing**



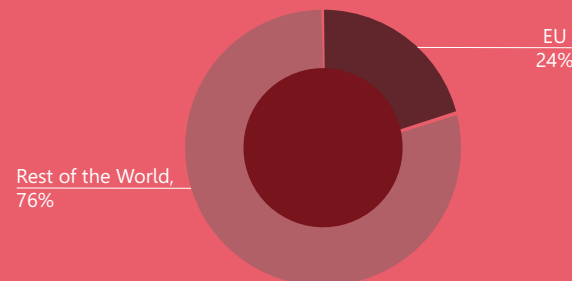
Full removal of **customs duty** on over **66%** EU tariff lines



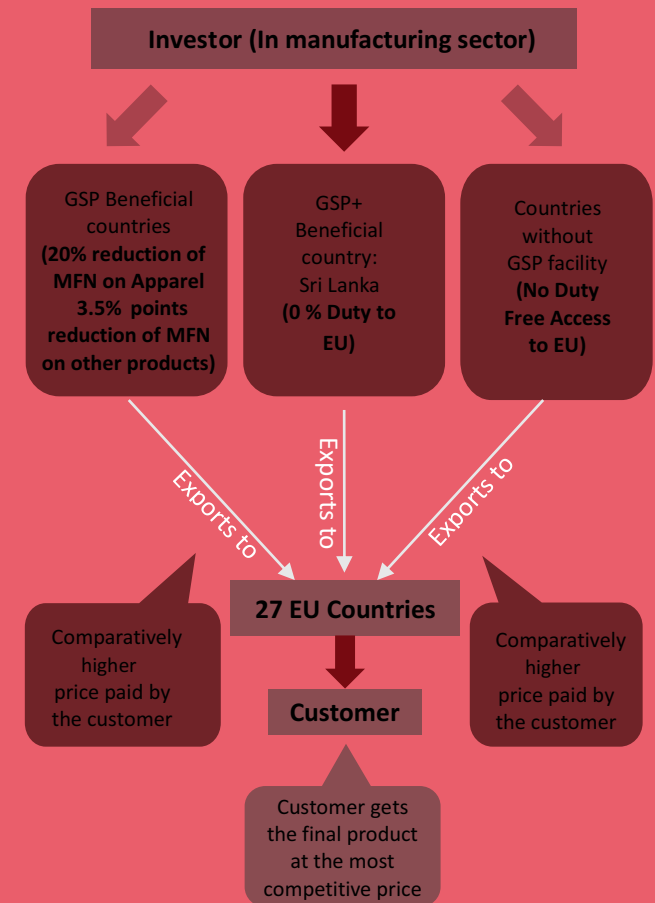
Duty free access for a **huge market** over 500 million in EU under GSP+

## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2021)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries

**11th Largest  
Import Partner**

**USD 161 Bn  
Total Imports**

**EU's Imports  
From SWITZERLAND  
(2021)**

**2% From  
Total EU Imports**

**3% From  
Potential Sectors**

## Potential Sectors for investment which could be benefitted from EU GSP +

 <b>Fish &amp; Crustaceans</b> (HS Chapter : 3) EU's imports from Switzerland (2021) <b>8 150 USD Mn</b>	 <b>Edible Vegetables, Fruits</b> (HS Chapter : 7-8) EU's imports from Switzerland (2021) <b>14 USD Mn</b>
 <b>Milling Industry Products</b> (HS Chapter : 11) EU's imports from Switzerland (2021) <b>15 USD Mn</b>	 <b>Animal or Vegetable Fats and Oils</b> (HS Chapter : 15) EU's imports from Switzerland (2021) <b>74 USD Mn</b>
 <b>Preparation of Vegetables &amp; Fruits</b> (HS Chapter : 20-21) EU's imports from Switzerland (2021) <b>173 USD Mn</b>	 <b>Tobacco &amp; Manuf. Tobacco Substitutes</b> (HS Chapter : 24) EU's imports from Switzerland (2021) <b>27 USD Mn</b>
 <b>Rubber &amp; Articles</b> (HS Chapter : 40) EU's imports from Switzerland (2021) <b>258 USD Mn</b>	 <b>Coffee, Tea &amp; Spices</b> (HS Chapter : 9) EU's imports from Switzerland (2021) <b>2173 USD Mn</b>
 <b>Apparel &amp; Clothing</b> (HS Chapter : 61) EU's imports from Switzerland (2021) <b>154 USD Mn</b>	 <b>Textile Articles</b> (HS Chapter : 63) EU's imports from Switzerland (2021) <b>92 USD Mn</b>
 <b>Aircraft, Spacecraft &amp; Parts</b> (HS Chapter : 88) EU's imports from Switzerland (2021) <b>599 USD Mn</b>	 <b>Brooms, Brushes &amp; Other Manuf. Articles</b> (HS Chapter : 96) EU's imports from Switzerland (2021) <b>349 USD Mn</b>
 <b>Footwear</b> (HS Chapter : 64) EU's imports from Switzerland (2021) <b>373 USD Mn</b>	

Source : www.trademap.org



For full GSP+ eligible product list :

Process to be followed by an investor to claim EU GSP+ benefit:

1. Check whether product is eligible for EU GSP+ Concessions
2. Check whether it complies with Rules of Origin (ROO) For further information on ROO.

Please find the product eligibility and ROO using the QR code



3. If eligible, company should get registered with EU REX system through Department of Commerce (DOC) and submit Statement on Origin (SOO) through REX to obtain GSP+ concessions.

Please find the Registrations link here



For more information contact the Department of Commerce as the implementing authority

Web: [www.doc.gov.lk](http://www.doc.gov.lk)

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## Investment Opportunities in **Sri Lanka** for **Swiss Investors** under **EU GSP+**

Enter into the  
EU Market with  
Duty Free Access



## What is EU GSP+ ?



**GSP+ is a benefit that is time stamped !**

The **Generalized Scheme of Preferences (GSP)** of the European Union (EU) is a trade arrangement that allows developing countries to pay less or no duties (customs duty) on their exports to the EU. GSP programmes are offered to help vulnerable countries to reduce poverty, improve governance and foster sustainable development.

The **Generalized Scheme of Preferences Plus (GSP+)** is known as a special component of the GSP scheme which provides additional trade incentives to developing countries that are already benefitting from GSP. It provides more extensive market access than the standard GSP scheme, serving beneficiary countries duty free access (customs duty) to EU markets for over 7200 products.

### Sri Lanka and EU GSP+

Sri Lanka began to benefit from GSP+ on 15 July 2005 and this will continue until 2023. Out of many GSP beneficiary countries, only nine countries were eligible to benefit from GSP+ where Sri Lanka is one of them. Under this special benefit Sri Lanka gains wider market access to 27 EU countries.

### Objectives of granting Trade Preferences for developing countries:

- I. To enhance export earnings of developing countries
- II. To promote industrialization
- III. To encourage the diversification of their economies

## Sri Lanka's Trade Relationship with EU



EU; Sri Lanka's **second largest** trading partner after USA



Sri Lanka is **among top 100** trading partners of EU



In 2021, **53%** of Sri Lanka's Total Exports to EU are **Apparel and Clothing**



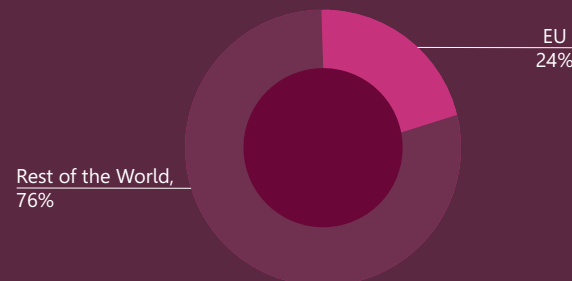
Full removal of **customs duty on over 66%** EU tariff lines



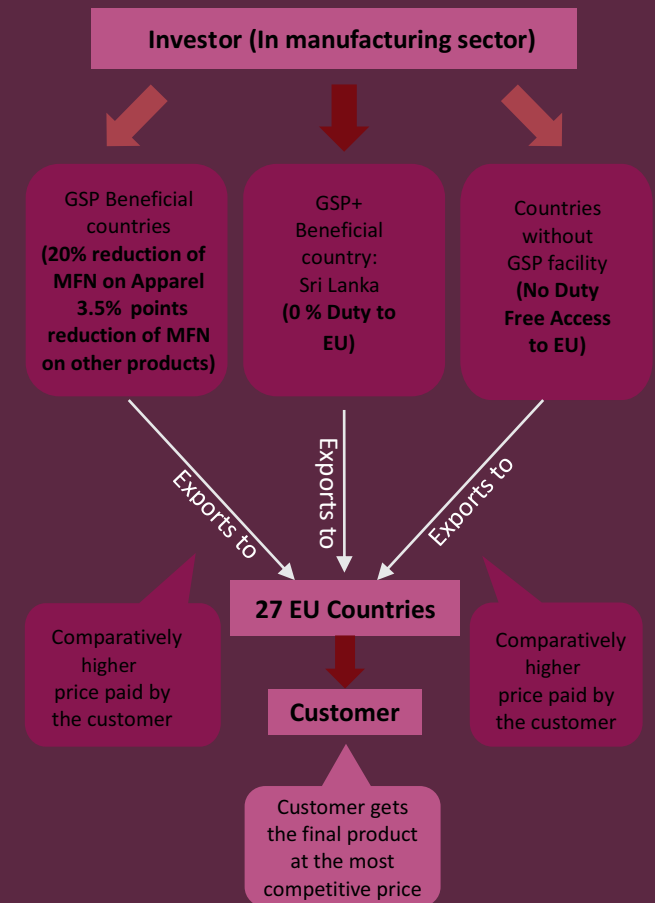
Duty free access for a **huge market** over 500 million in EU under GSP+

## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2021)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries



**10th Largest  
Import Partner**

**USD 197 Bn  
Total Imports**

**EU's Imports  
From RUSSIA  
(2021)**

**3% From  
Total EU Imports**

**2% From  
Potential Sectors**

## Potential Sectors for investment which could be benefitted from EU GSP +



**Fish & Crustaceans**  
(HS Chapter : 3)  
EU's imports from RUSSIA (2021)  
**733 USD Mn**



**Edible Vegetables & Fruits**  
(HS Chapter : 7-8)  
EU's imports from RUSSIA (2021)  
**290 USD Mn**



**Coffee, Tea & Spices**  
(HS Chapter : 9)  
EU's imports from RUSSIA (2021)  
**23 USD Mn**



**Milling Industry Products**  
(HS Chapter : 11)  
EU's imports from RUSSIA (2021)  
**10 USD Mn**



**Animal or Vegetable Fats and Oils**  
(HS Chapter : 15)  
EU's imports from RUSSIA (2021)  
**291 USD Mn**



**Preparation of Vegetables & Fruits**  
(HS Chapter : 20-21)  
EU's imports from RUSSIA (2021)  
**112 USD Mn**



**Tobacco & Manuf. Tobacco Substitutes**  
(HS Chapter : 24)  
EU's imports from RUSSIA (2021)  
**22 USD Mn**



**Rubber & Articles**  
(HS Chapter : 40)  
EU's imports from RUSSIA (2021)  
**1,661 USD Mn**



**Apparel & Clothing**  
(HS Chapter : 61)  
EU's imports from RUSSIA (2021)  
**19 USD Mn**



**Textile Articles**  
(HS Chapter : 63)  
EU's imports from RUSSIA (2021)  
**46 USD Mn**



**Footwear**  
(HS Chapter : 64)  
EU's imports from RUSSIA (2021)  
**12 USD Mn**



**Brooms, Brushes & Other Manuf. Articles**  
(HS Chapter : 96)  
EU's imports from RUSSIA (2021)  
**47 USD Mn**

Source : www.trademap.org



For full GSP+ eligible product list :

Process to be followed by an investor to claim EU GSP+ benefit:

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## Investment Opportunities in **Sri Lanka** for **Russian Investors** under **EU GSP+**

Enter into the  
EU Market with  
Duty Free Access



## What is EU GSP+ ?



**GSP+ is a benefit that is time stamped !**

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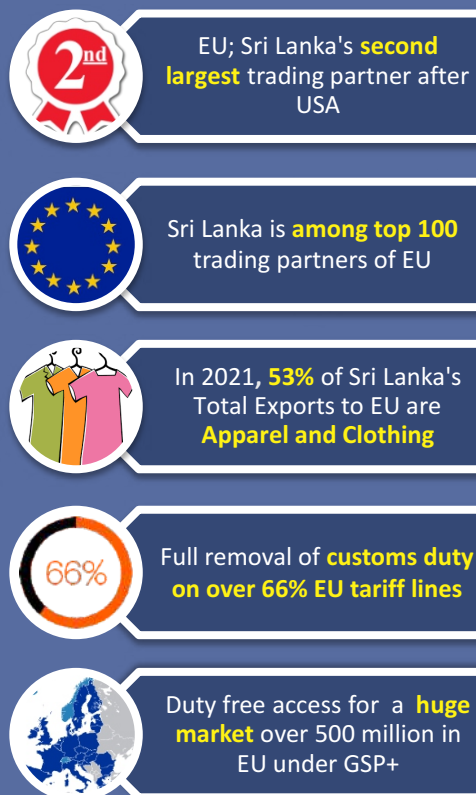
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### Objectives of granting Trade Preferences for developing countries:

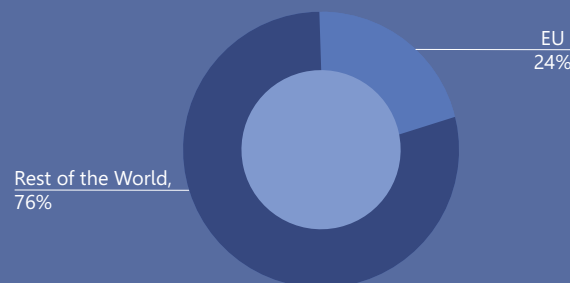
- I. To enhance export earnings of developing countries
- II. To promote industrialization
- III. To encourage the diversification of their economies

## Sri Lanka's Trade Relationship with EU

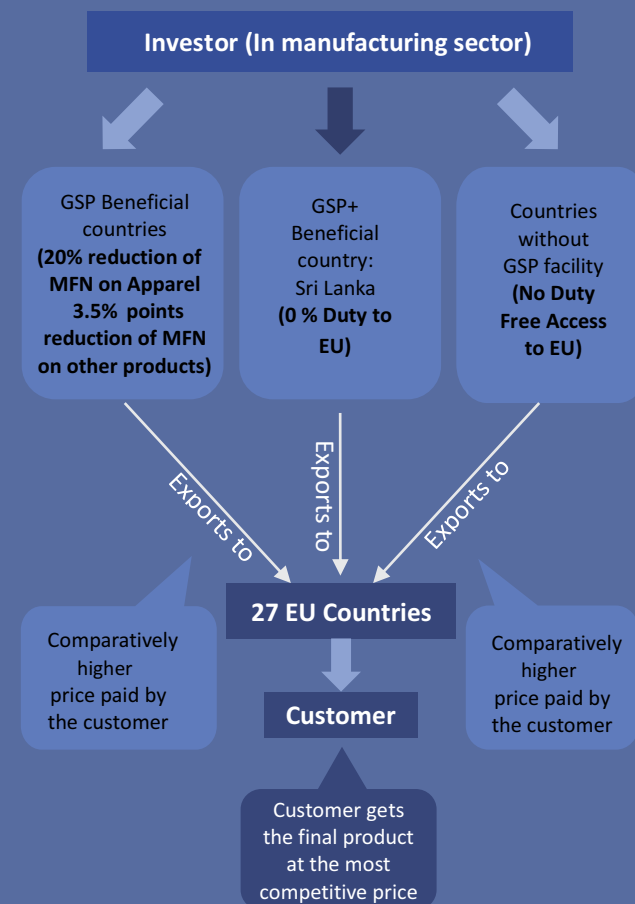


## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2021)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries

**23rd Largest  
Import Partner**











**USD 77 Bn  
Total Imports**

**EU's Imports  
From South Korea  
(2021)**

**1% From  
Total EU Imports**

**3% From  
Potential Sectors**

## Potential Sectors for investment which could be benefitted from EU GSP +

	<b>Fish &amp; Crustaceans</b> (HS Chapter : 3) EU's imports from S.Korea (2021) <b>154 USD Mn</b>		<b>Edible Vegetables &amp; Fruits</b> (HS Chapter : 7-8) EU's imports from S.Korea (2021) <b>21 USD Mn</b>
	<b>Coffee, Tea &amp; Spices</b> (HS Chapter : 9) EU's imports from S.Korea (2021) <b>4 USD Mn</b>		<b>Preparation of Vegetables &amp; Fruits</b> (HS Chapter : 20-21) EU's imports from S.Korea (2021) <b>126 USD Mn</b>
	<b>Animal or Vegetable Fats and Oils</b> (HS Chapter : 15) EU's imports from S.Korea (2021) <b>11 USD Mn</b>		<b>Rubber &amp; Articles</b> (HS Chapter : 40) EU's imports from S.Korea (2021) <b>1430 USD Mn</b>
	<b>Apparel &amp; Clothing</b> (HS Chapter : 61) EU's imports from S.Korea (2021) <b>104 USD Mn</b>		<b>Textile Articles</b> (HS Chapter : 63) EU's imports from S.Korea (2021) <b>93 USD Mn</b>
	<b>Footwear</b> (HS Chapter : 64) EU's imports from S.Korea (2021) <b>25 USD Mn</b>		<b>Aircraft, Spacecraft &amp; Parts</b> (HS Chapter : 88) EU's imports from S.Korea (2021) <b>257 USD Mn</b>

	<b>Brooms, Brushes &amp; Other Manuf. Articles</b> (HS Chapter : 96) EU's imports from S.Korea (2021) <b>104 USD Mn</b>
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Source : www.trademap.org



For full GSP+ eligible product list :

Process to be followed by an investor to claim EU GSP+ benefit:

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# Investment Opportunities in Sri Lanka for South Korean Investors under EU GSP+

Enter into the EU Market with Duty Free Access



## What is EU GSP+ ?



**GSP+ is a benefit that is time stamped !**

The **Generalized Scheme of Preferences (GSP)** of the European Union (EU) is a trade arrangement that allows developing countries to pay less or no duties (customs duty) on their exports to the EU. GSP programmes are offered to help vulnerable countries to reduce poverty, improve governance and foster sustainable development.

The **Generalized Scheme of Preferences Plus (GSP+)** is known as a special component of the GSP scheme which provides additional trade incentives to developing countries that are already benefitting from GSP. It provides more extensive market access than the standard GSP scheme, serving beneficiary countries duty free access (customs duty) to EU markets for over 7200 products.

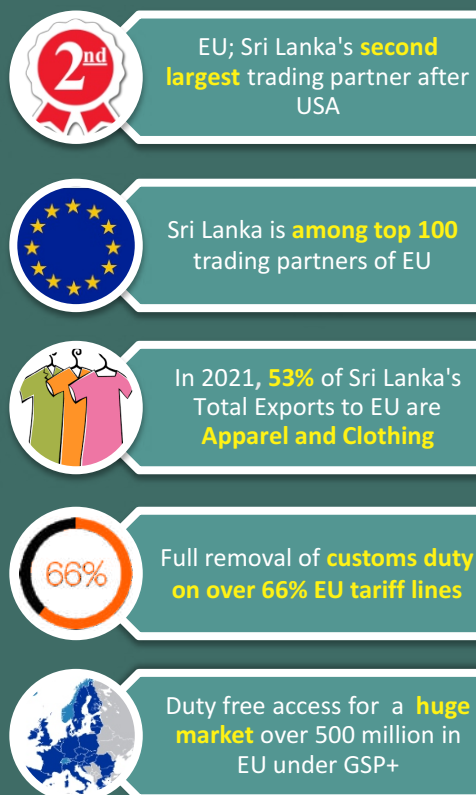
### Sri Lanka and EU GSP+

Sri Lanka began to benefit from GSP+ on 15 July 2005 and this will continue until 2023. Out of many GSP beneficiary countries, only nine countries were eligible to benefit from GSP+ where Sri Lanka is one of them. Under this special benefit Sri Lanka gains wider market access to 27 EU countries.

### Objectives of granting Trade Preferences for developing countries:

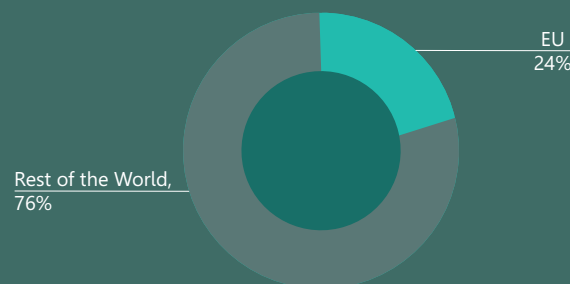
- I. To enhance export earnings of developing countries
- II. To promote industrialization
- III. To encourage the diversification of their economies

## Sri Lanka's Trade Relationship with EU

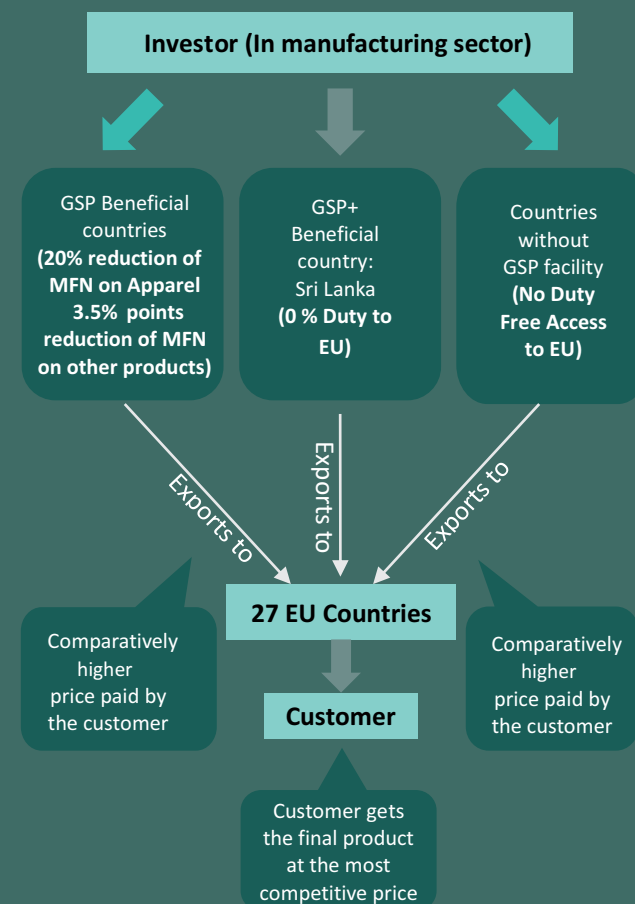


## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2021)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries



**58th Largest  
Import Partner**

**USD 13 Bn  
Total Imports**

**EU's Imports  
From UAE  
(2021)**

**0.2% From  
Total EU Imports**

**3% From  
Potential Sectors**

## Potential Sectors for investment which could be benefitted from EU GSP+

 <p><b>Preparation of Vegetables &amp; Fruits</b> (HS Chapter : 20-21) EU's imports from UAE (2021) <b>10 USD Mn</b></p>	 <p><b>Animal or Vegetable Fats and Oils</b> (HS Chapter : 15) EU's imports from UAE (2021) <b>48 USD Mn</b></p>
 <p><b>Rubber &amp; Articles</b> (HS Chapter : 40) EU's imports from UAE (2021) <b>92 USD Mn</b></p>	 <p><b>Tobacco &amp; Manuf. Tobacco Substitutes</b> (HS Chapter : 24) EU's imports from UAE (2021) <b>1 USD Mn</b></p>
 <p><b>Apparel &amp; Clothing</b> (HS Chapter : 61) EU's imports from UAE (2021) <b>29 USD Mn</b></p>	 <p><b>Footwear</b> (HS Chapter : 64) EU's imports from UAE (2021) <b>13 USD Mn</b></p>
 <p><b>Aircraft, Spacecraft &amp; Ports</b> (HS Chapter : 88) EU's imports from UAE (2021) <b>190 USD Mn</b></p>	 <p><b>Textile Articles</b> (HS Chapter : 63) EU's imports from UAE (2021) <b>13 USD Mn</b></p>
 <p><b>Brooms, Brushes &amp; Other Manuf. Articles</b> (HS Chapter : 96) EU's imports from UAE (2021) <b>8 USD Mn</b></p> <p>Source : <a href="http://www.trademap.org">www.trademap.org</a></p>	

Process to be followed by an investor to claim EU GSP+ benefit:

1. Check whether product is eligible for EU GSP+ Concessions
2. Check whether it complies with Rules of Origin (ROO) For further information on ROO.

Please find the product eligibility and ROO using the QR code



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## Investment Opportunities in Sri Lanka for UAE Investors under EU GSP+

Enter into the EU Market with Duty Free Access



## What is EU GSP+ ?



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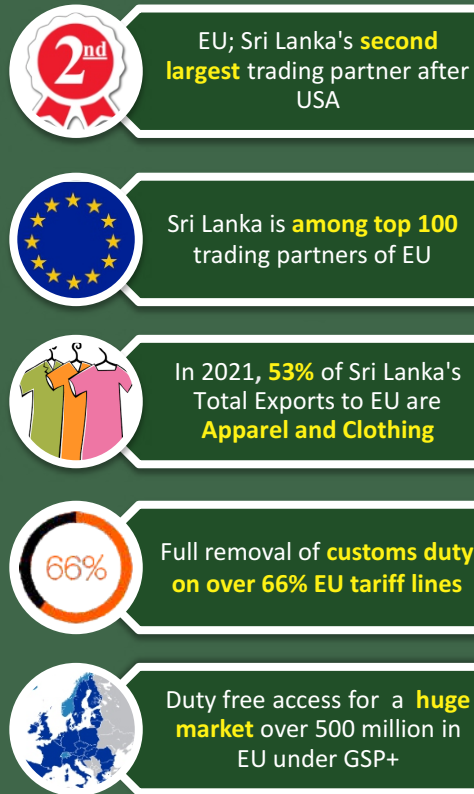
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### Objectives of granting Trade Preferences for developing countries:

- I. To enhance export earnings of developing countries
- II. To promote industrialization
- III. To encourage the diversification of their economies

## Sri Lanka's Trade Relationship with EU

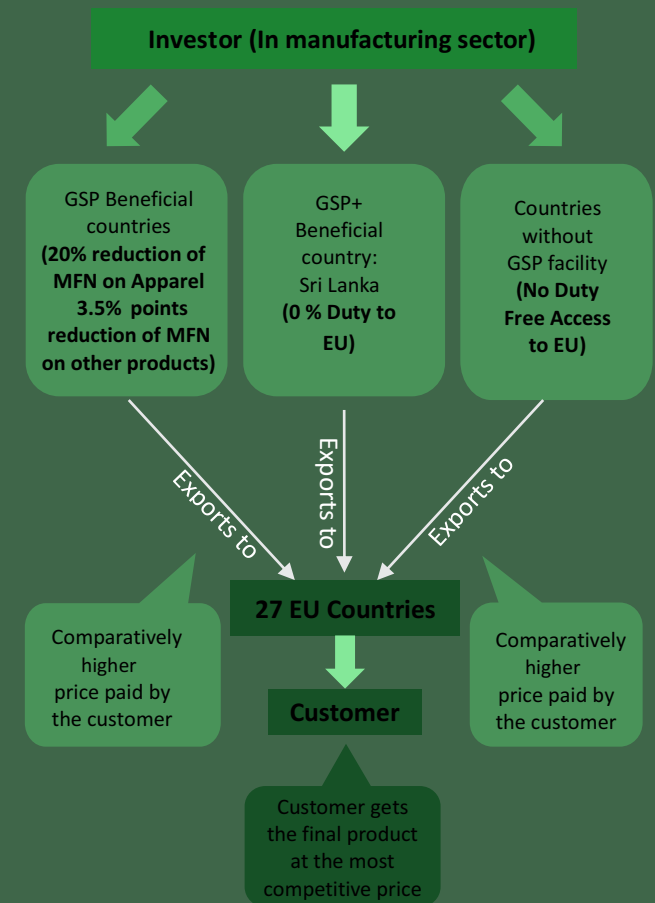


## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2021)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries

## Potential Sectors for investment which could be benefitted from EU GSP+



Apparel & clothing

Tobacco & Manuf.  
Tobacco Substitutes



Fish & crustaceans

Edible vegetables



Preparation of  
vegetables & fruits

Animal or vegetable  
fats or oil



Live trees & other plants,  
bulbs, roots

Coffee, Tea & Spices



Carpets and other textile  
floor covering

Preparation of meat  
of fish



Auto mobile components

Footwear



Rubber and articles

Ceremic products



Natural or cultured pearls,  
semi-precious stones

Wood & articles of wood



For full GSP+ eligible product list :

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Designed by Chanaka Kumarayaka - BOI Media Dept.



Invest in  
Manufacturing Sector of  
**Sri Lanka**  
&  
Enjoy Duty Free Access  
to the  
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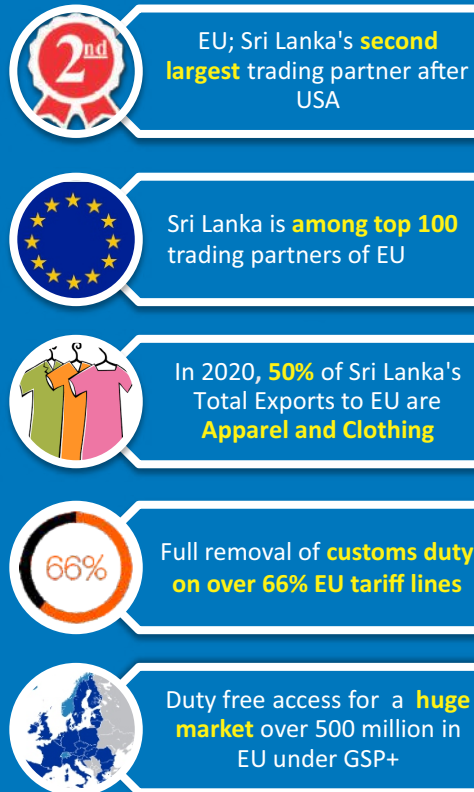
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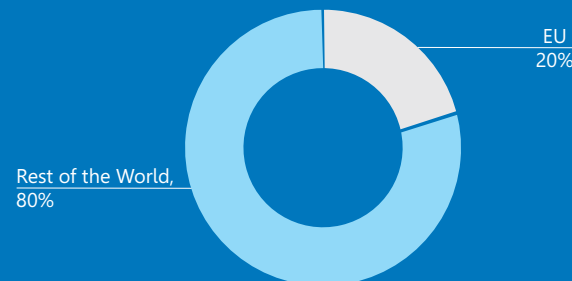
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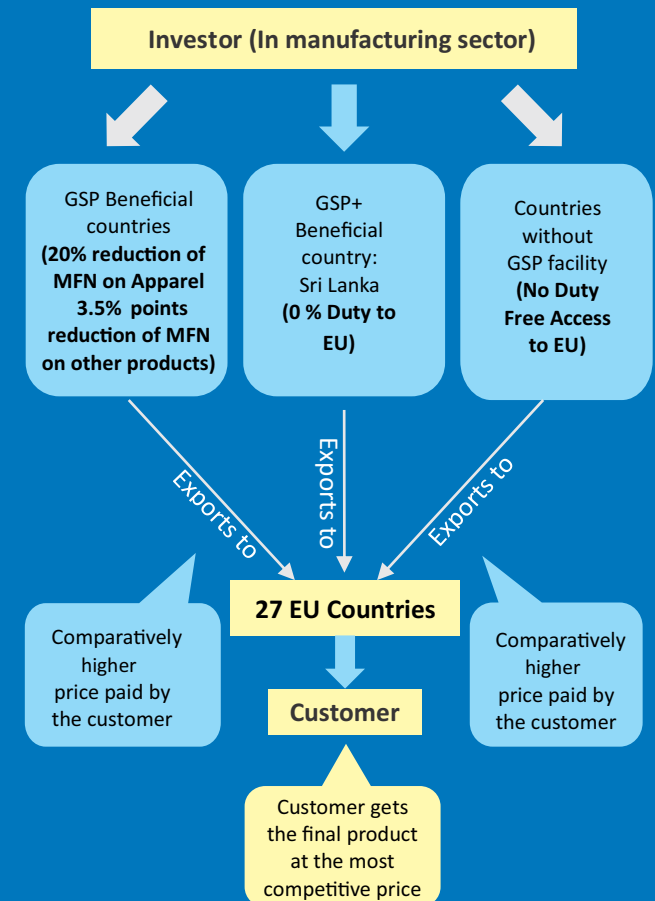


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Sri Lanka's Exports (2020)



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## Taking Advantage of PSLFTA's Benefits and Opportunities for Investments

### A Four Step Guide for Sri Lankan Exporters

To benefit from PSLFTA preferential duty rates (preferential market access), it is recommended to take note of the following steps:

#### Step 1 – Identify the exact HS Code for the Product of Export interest

Identify the Harmonization System Classification (HS) code for the specific product at 6-digit level.

The HS code is a 6-digit number used to classify goods for export. The first six digits are part of an international standard ("the Harmonized System"), and the 7<sup>th</sup> and 8<sup>th</sup> digits are specific to Sri Lankan (local) exports. It is important to select the correct HS code when classifying goods.

#### Step 2 – Check the applicable PSLFTA Preferential Rate

Need to look at the Pakistan Tariff Schedule to see how the product will benefit from the Agreement. Look for the 'HS Code', 'Product Description' and the duty advantage under the PSLFTA by comparing the FTA Agreement and Customs Duty rates in Pakistan.

#### Step 3 – Determine the Rules of Origin applying to the Product

The objective criteria used to determine the ROO are as follows;

##### Wholly Obtained

If goods are wholly obtained in Sri Lanka (for example they were grown, fished or mined entirely in Sri Lanka, or were produced in Sri Lanka entirely from those goods originated within Sri Lanka).

##### Not Wholly Obtained

If product was not wholly obtained in Sri Lanka, then need to check the PSLFTA specific rules of origin requirements for not wholly obtained products.

#### Step 4 – Obtain the PSLFTA Certificate of Origin

Tariff preferences under PSLFTA can only be obtained if the goods are accompanied by a Certificate of Origin which confirms that they meet the rules of origin criteria as per the PSLFTA. A valid Certificate of Origin is required for each shipment of goods attracting a duty preference. Exporters must forward a copy of the authorized Certificate to the Pakistan importer to avail the benefits of PSLFTA. Exporters must be honest in filling out documentation, and classify their goods correctly to avoid penalties and delays may otherwise result.

## Potential sectors for investments which could be benefitted from PSLFTA

- Electrical & electronic
- Machinery & appliances
- Iron & steel
- Precious stones
- Instruments
- Ships & boats
- Copper
- Aluminum
- Rubber products
- Pharmaceutical
- Processed food
- Tools/base metal articles
- Tanning or dyeing extracts
- Aircraft & parts
- Furniture
- Glass & glassware
- Apparel & Textiles

## Process to obtain Rule of Origin Certificate

1. If the products eligible, company should get registered in Department of Commerce (DOC)
2. Once export the final products, submit the cost statement and obtain the ROO certificate from the DOC

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+ 94 11 2327191/ +94 11 2325524



# Investment Opportunities under

## PAKISTAN-SRI LANKA Free Trade Agreement

Enter in to Pakistan Market with Duty Free Access



#### Contact us for more details

Board of Investment of Sri Lanka(BOI)  
Level 24<sup>th</sup> & 26<sup>th</sup> West Tower,  
World Trade Center, Echelon Square,  
Colombo 01, Sri Lanka.  
Tel: +94 11 2434403-5  
Fax: +94 11 2447994  
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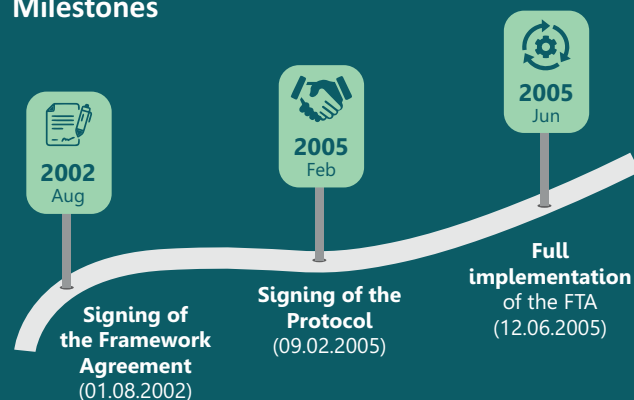


The Board of Investment of Sri Lanka

## Overview

The Pakistan-Sri Lanka Free Trade Agreement (PSLFTA), which was signed on 09<sup>th</sup> February 2005 entered into force with effect from 12<sup>th</sup> June 2005. Pakistan's final tariff liberalization period ended in June 2008 while Sri Lanka's final tariff liberalization commitment came into effect since June 2010. Since then, this FTA has provided duty free market access for a wide range of products between the two countries.

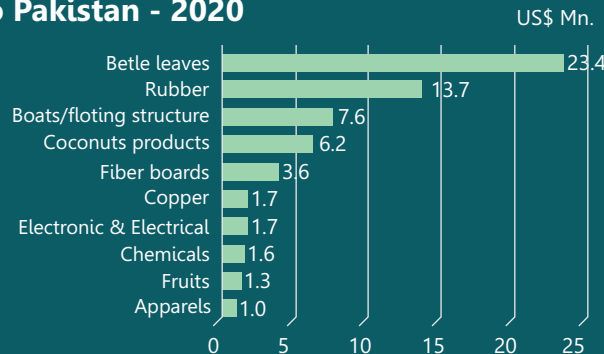
## Milestones



## Sri Lanka's Trade Relations with Pakistan

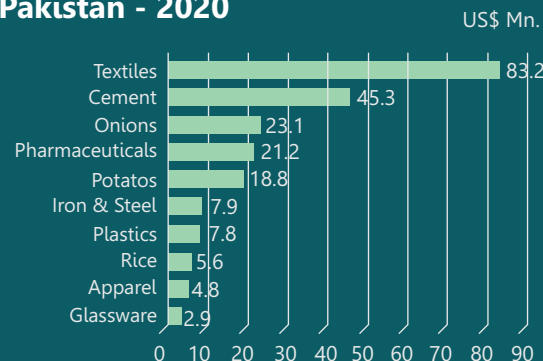
Sri Lanka's total exports to Pakistan US\$ 79 Mn. in 2020	0.7% share of Sri Lanka's total exports in 2020
Sri Lanka's total imports from Pakistan US\$ 325 Mn. in 2020	2.1% share of Sri Lanka's total imports in 2020

## Top 10 Sri Lanka's Exports to Pakistan - 2020



Source: International Trade Centre

## Top 10 Sri Lanka's Imports from Pakistan - 2020



Source: International Trade Centre

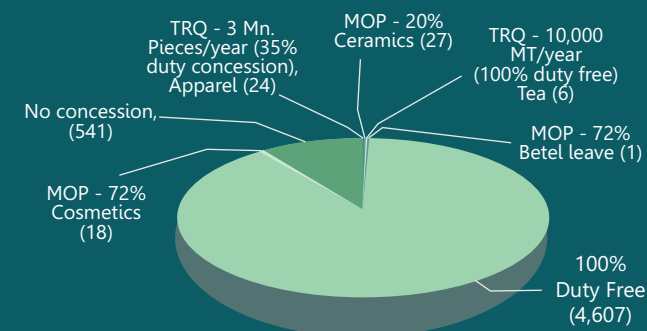
## Rules of Origin (ROO)

- 35% Domestic Value Addition (DVA) (25% DVA if 10% of raw materials import from Pakistan)
- Change of Tariff Heading at 6-digit level (Imported raw materials and the finished products)
- A sufficient production process (Not allowed small processing such as sorting and re-packing).

The focal point and the authority for issuing Certificates of Rules of Origin under PSLFTA is the Department of Commerce, Sri Lanka.

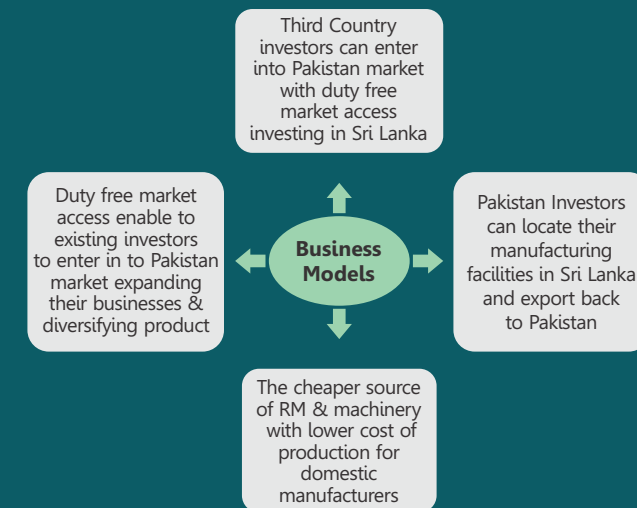
## Market Access for export from Sri Lanka to Pakistan under PSLFTA

- More than 4,200 products (HS Codes 6-digit level) with 100% duty free.



Total no. of items 5,224 (HS code 6-digit level)

## How Investors (Foreign & local) benefitted from PSLFTA by investing in Sri Lanka



## Taking Advantage of ISLFTA's Benefits and Opportunities for UAE Investments

### A Four Step Guide for Sri Lankan Exporters

To benefit from ISLFTA preferential duty rates (preferential market access), it is recommended to take note of the following steps:

#### Step 1 – Identify the exact HS Code for the Product of Export interest

Identify the Harmonization System Classification (HS) code for the specific product at 6-digit level.

The HS code is a 6-digit number used to classify goods for export. The first six digits are part of an international standard ("the Harmonized System"), and the 7<sup>th</sup> and 8<sup>th</sup> digits are specific to Sri Lankan (local) exports. It is important to select the correct HS code when classifying goods.

#### Step 2 – Check the applicable ISLFTA Preferential Rate

Need to look at the Indian Tariff Schedule to see how the product will benefit from the Agreement. Look for the 'HS Code', 'Product Description' and the duty advantage under the ISLFTA by comparing the FTA Agreement and Customs Duty rates in India.

#### Step 3 – Determine the Rules of Origin applying to the Product

The objective criteria used to determine the ROO are as follows;  
Wholly Obtained

If goods are wholly obtained in Sri Lanka (for example they were grown, fished or mined entirely in Sri Lanka, or were produced in Sri Lanka entirely from those goods originated within Sri Lanka).

#### Not Wholly Obtained

If product was not wholly obtained in Sri Lanka, then need to check the ISLFTA specific rules of origin requirements for not wholly obtained products.

#### Step 4 – Obtain the ISLFTA Certificate of Origin

Tariff preferences under ISLFTA can only be obtained if the goods are accompanied by a Certificate of Origin which confirms that they meet the rules of origin criteria as per the ISLFTA. A valid Certificate of Origin is required for each shipment of goods attracting a duty preference. Exporters must forward a copy of the authorized Certificate to the Indian importer to avail the benefits of ISLFTA.

Exporters must be honest in filling out documentation, and classify their goods correctly to avoid penalties and delays may otherwise result.

## Process to obtain Rule of Origin Certificate

1. If the products eligible, company should get registered in Department of Commerce (DOC)
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## Investment Opportunities for UAE Investments

Enter in to Indian Market with  
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under Indo - Sri Lanka FTA



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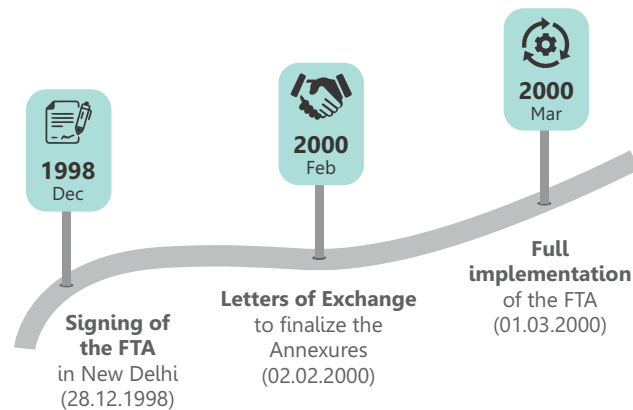


The Board of Investment of Sri Lanka

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## Milestones



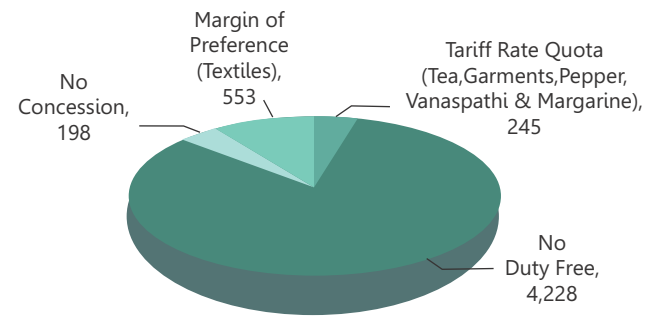
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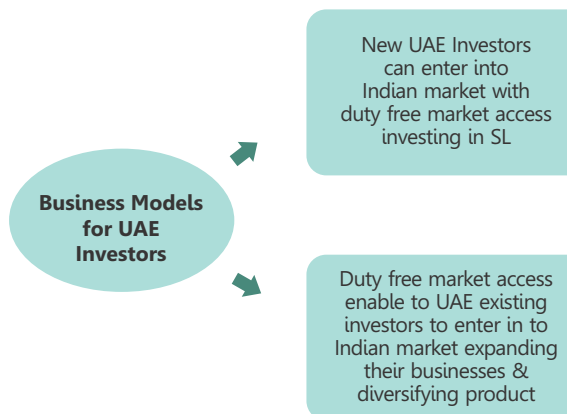
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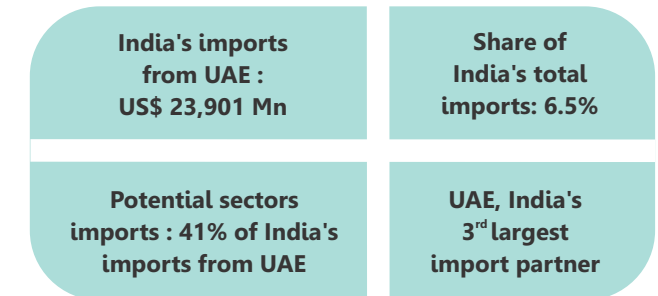


Total no. of items 5,224

## How UAE Investors (New & existing) benefitted from ISLFTA by investing in Sri Lanka



## India's imports from UAE - 2020



## Potential sectors for UAE investments which could be benefitted from ISLFTA

HS Chapter	Sectors/ Products	Indian Imports from UAE (2020) US\$ Mn	Indian Duty Rates - 2022	
			General Customs Duty	Under Indo-Sri Lanka FTA
'71	Precious stones	6,819	10%, 12.5%, 15%, 20%	0%
'89	Ships, boats & floating structures	724	10%, 25%	0%
'74	Copper products	479	5%, 10%, 20%	0%
72/73	Iron and steel products	428	15%, 20%, 25%	
'84	Machinery & parts	310	7.5%, 10%, 12.5%, 15%, 20%	0%
'76	Aluminum products	284	7.5%, 10%, 20%	0%
28/29	Chemicals	236	5%, 10%	0%
'85	Electronic & electrical Instruments (Measuring & medical devices)	221	7.5%, 10%, 15%, 20%	0%
'90	Essential oils, perfumery, cosmetic	59	7.5%, 10%, 15%, 20%	0%
'33	Rubber products	40	10%, 20%, 30%	0%
'40	Tools & base metal products	39	10%	0%
81/82/83	Preparations of vegetables and fruits	32	5%, 10%, 15%, 20%	
20	Tanning or dyeing extracts	24	30%, 35%, 45%, 50%	0%
'32	Automobiles & parts	22	10%	0%
'87		12	10%, 15%, 20%, 40%, 100%, 125%	0%

Source: International Trade Centre & Indian Tariff Guide 2022



**4th Largest  
Import Partner**

**USD 369 Bn  
Total Imports**

**EU's Imports  
From USA  
(2021)**

**5.3% From  
Total EU Imports**

**8% From  
Potential Sectors**

## Potential Sectors for investment which could be benefitted from EU GSP+



**Fish & Crustaceans**  
(HS Chapter : 3)  
EU's imports from USA (2021)  
**952 USD Mn**



**Edible Vegetables & Fruits**  
(HS Chapter : 7-8)  
EU's imports from USA (2021)  
**3500 USD Mn**



**Animal or Vegetable Fats and Oils**  
(HS Chapter : 15)  
EU's imports from USA (2021)  
**408 USD Mn**



**Tobacco & Manuf. Tobacco Substitutes**  
(HS Chapter : 24)  
EU's imports from USA (2021)  
**281 USD Mn**



**Apparel & Clothing**  
(HS Chapter : 61)  
EU's imports from USA (2021)  
**287 USD Mn**



**Brooms, Brushes & Other Manuf. Articles**  
(HS Chapter : 96)  
EU's imports from USA (2021)  
**329 USD Mn**



**Coffee, Tea & Spices**  
(HS Chapter : 9)  
EU's imports from USA (2021)  
**50 USD Mn**



**Live Trees & Other Plants, Bulbs, Roots**  
(HS Chapter : 6)  
EU's imports from USA (2021)  
**66 USD Mn**



**Milling Industry Products**  
(HS Chapter : 11)  
EU's imports from USA (2021)  
**49 USD Mn**



**Preparation of Vegetables & Fruits**  
(HS Chapter : 20-21)  
EU's imports from USA (2021)  
**1,487 USD Mn**



**Rubber & Articles**  
(HS Chapter : 40)  
EU's imports from USA (2021)  
**2,250 USD Mn**



**Textile Articles**  
(HS Chapter : 63)  
EU's imports from USA (2021)  
**204 USD Mn**



**Aircraft, Spacecraft & Parts**  
(HS Chapter : 88)  
EU's imports from USA (2021)  
**19,172 USD Mn**



**Footwear**  
(HS Chapter : 64)  
EU's imports from USA (2021)  
**139 USD Mn**

Process to be followed by an investor to claim EU GSP+ benefit:

1. Check whether product is eligible for EU GSP+ Concessions
2. Check whether it complies with Rules of Origin (ROO) For further information on ROO.

Please find the product eligibility and ROO using the QR code



3. If eligible, company should get registered with EU REX system through Department of Commerce (DOC) and submit Statement on Origin (SOO) through REX to obtain GSP+ concessions.

Please find the Registrations link here



For more information contact the Department of Commerce as the implementing authority

Web: [www.doc.gov.lk](http://www.doc.gov.lk)

E-mail: [fortrade@doc.gov.lk](mailto:fortrade@doc.gov.lk)



### Contact us for more details :

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# Investment Opportunities in Sri Lanka for USA Investors under EU GSP+

Enter into the EU Market with Duty Free Access



Source : [www.trademap.org](http://www.trademap.org)



For full GSP+ eligible product list :

## What is EU GSP+ ?



**GSP+ is a benefit that is time stamped !**

The **Generalized Scheme of Preferences (GSP)** of the European Union (EU) is a trade arrangement that allows developing countries to pay less or no duties (customs duty) on their exports to the EU. GSP programmes are offered to help vulnerable countries to reduce poverty, improve governance and foster sustainable development.

The **Generalized Scheme of Preferences Plus (GSP+)** is known as a special component of the GSP scheme which provides additional trade incentives to developing countries that are already benefitting from GSP. It provides more extensive market access than the standard GSP scheme, serving beneficiary countries duty free access (customs duty) to EU markets for over 7200 products.

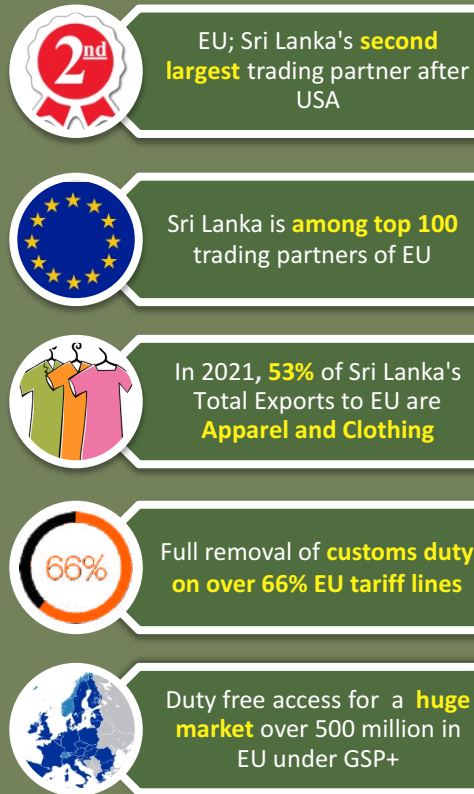
### Sri Lanka and EU GSP+

Sri Lanka began to benefit from GSP+ on 15 July 2005 and this will continue until 2023. Out of many GSP beneficiary countries, only nine countries were eligible to benefit from GSP+ where Sri Lanka is one of them. Under this special benefit Sri Lanka gains wider market access to 27 EU countries.

### Objectives of granting Trade Preferences for developing countries:

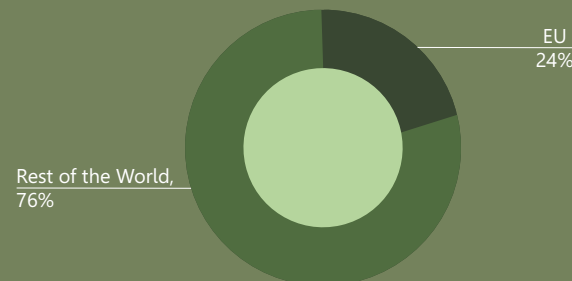
- I. To enhance export earnings of developing countries
- II. To promote industrialization
- III. To encourage the diversification of their economies

## Sri Lanka's Trade Relationship with EU

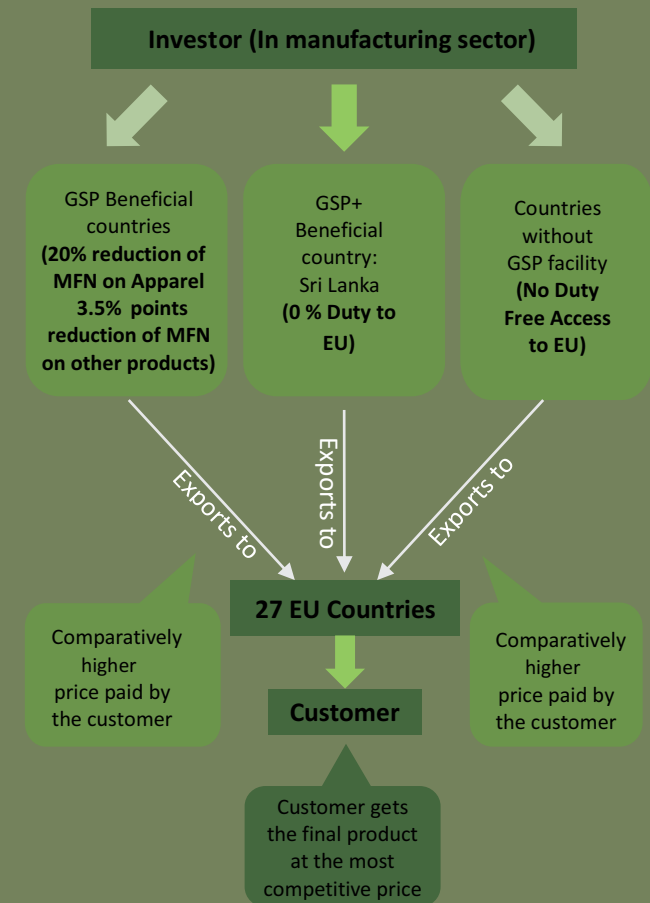


## Export volumes of Sri Lanka with EU

Sri Lanka's Exports (2021)



## How you get benefitted from EU GSP+ by investing in Sri Lanka?



- Creates more demand from EU countries due to competitive prices
- Investment in a country which ratifies 27 international conventions on labour and human rights
- Sri Lanka's strategic location in South- East Asia opens up gates via busy East- West shipping route to reach 27 EU countries

## Taking Advantage of ISLFTA's Benefits and Opportunities for Investments

### A Four Step Guide for Sri Lankan Exporters

To benefit from ISLFTA preferential duty rates (preferential market access), it is recommended to take note of the following steps:

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Exporters must be honest in filling out documentation, and classify their goods correctly to avoid penalties and delays may otherwise result.

## Potential sectors for investments which could be benefitted from ISLFTA

- Electrical & electronic
- Precious stones
- Machinery & appliances
- Iron & steel
- Instruments
- Ships & boats
- Auto mobiles & parts
- Copper
- Aluminum
- Rubber products
- Pharmaceutical
- Processed food
- Tools/base metal articles
- Tanning or dyeing extracts
- Aircraft & parts
- Furniture
- Glass & glassware
- Apparel & Textiles

## Process to obtain Rule of Origin Certificate

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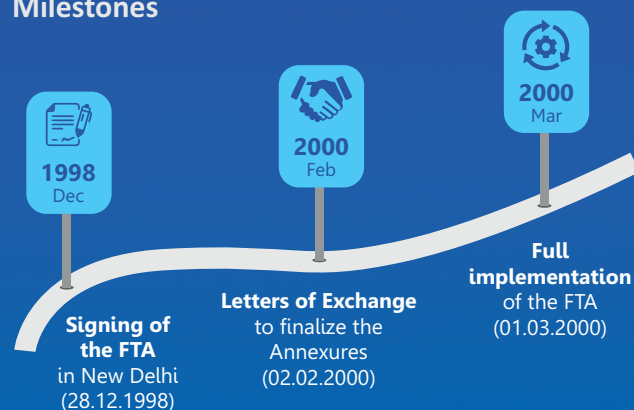


The Board of Investment of Sri Lanka

## Overview

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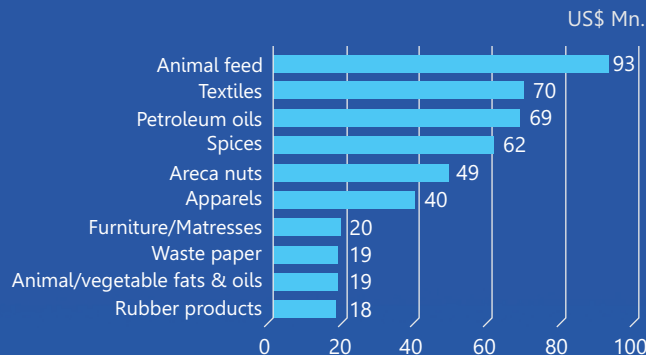
## Milestones



## Sri Lanka's Trade Relations with India

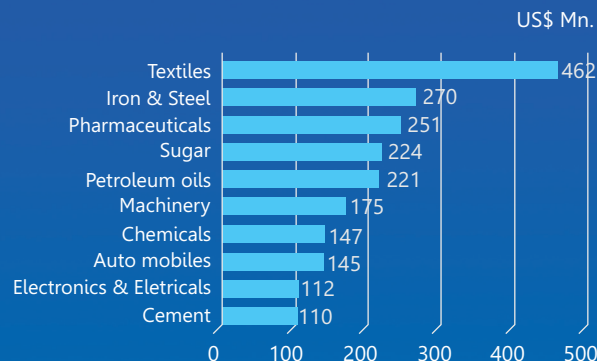
Sri Lanka's total exports to India US\$ 654 Mn. in 2020	6.1% share of Sri Lanka's total exports in 2020
Sri Lanka's total imports from India US\$ 2,006 Mn. in 2020	19.6% share of Sri Lanka's total imports in 2020

## Top 10 Sri Lanka's Exports to India - 2020



Source: International Trade Centre

## Top 10 Sri Lanka's Imports from India - 2020



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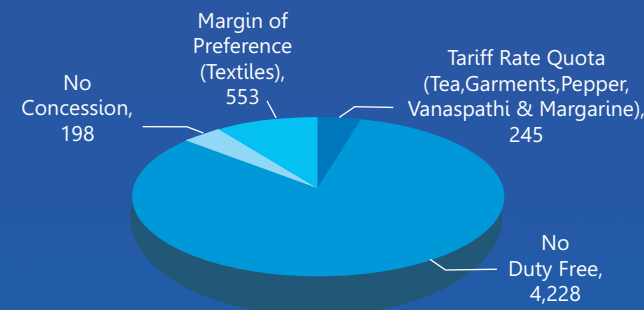
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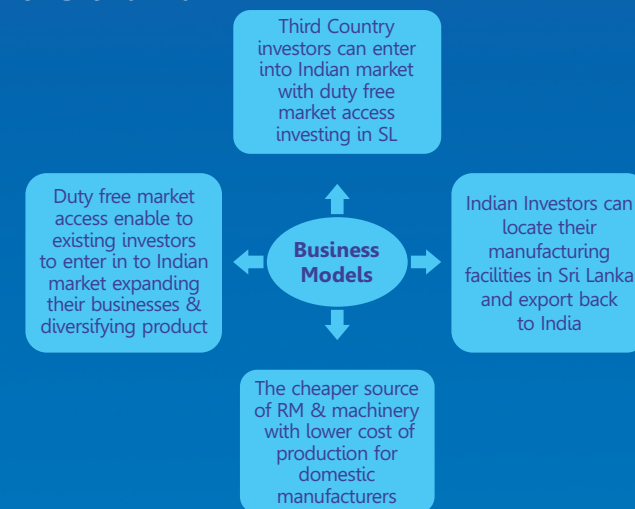
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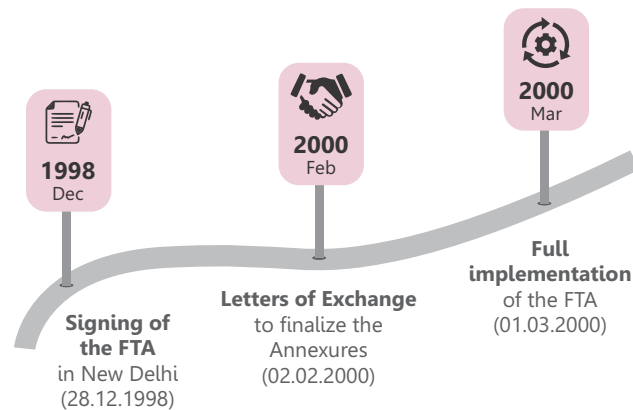


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## Milestones



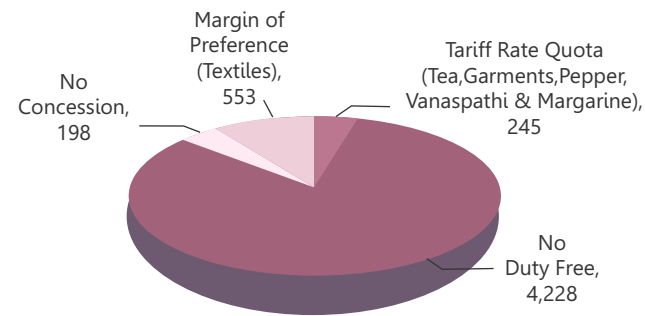
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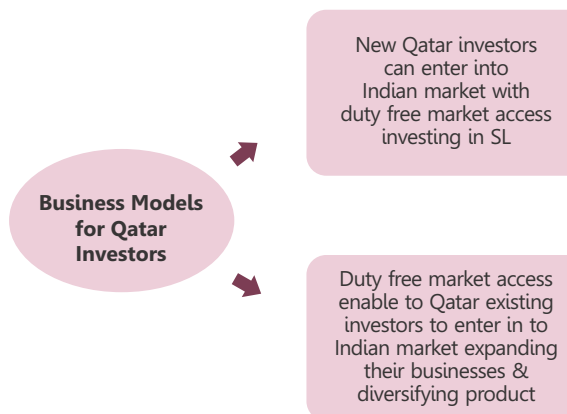
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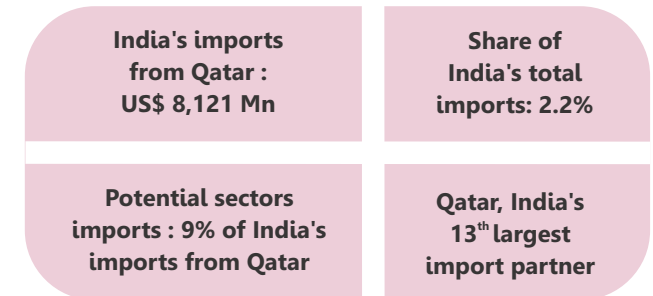


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## Potential sectors for Qatar investments which could be benefitted from ISLFTA

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Source: International Trade Centre & Indian Tariff Guide 2022

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#### Step 1 – Identify the exact HS Code for the Product of Export interest

Identify the Harmonization System Classification (HS) code for the specific product at 6-digit level.

The HS code is a 6-digit number used to classify goods for export. The first six digits are part of an international standard ("the Harmonized System"), and the 7<sup>th</sup> and 8<sup>th</sup> digits are specific to Sri Lankan (local) exports. It is important to select the correct HS code when classifying goods.

#### Step 2 – Check the applicable PSLFTA Preferential Rate

Need to look at the Pakistan Tariff Schedule to see how the product will benefit from the Agreement. Look for the 'HS Code', 'Product Description' and the duty advantage under the PSLFTA by comparing the FTA Agreement and Customs Duty rates in Pakistan.

#### Step 3 – Determine the Rules of Origin applying to the Product

The objective criteria used to determine the ROO are as follows ;

##### Wholly Obtained

If goods are wholly obtained in Sri Lanka (for example they were grown, fished or mined entirely in Sri Lanka, or were produced in Sri Lanka entirely from those goods originated within Sri Lanka).

##### Not Wholly Obtained

If product was not wholly obtained in Sri Lanka, then need to check the PSLFTA specific rules of origin requirements for not wholly obtained products.

#### Step 4 – Obtain the PSLFTA Certificate of Origin

Tariff preferences under PSLFTA can only be obtained if the goods are accompanied by a Certificate of Origin which confirms that they meet the rules of origin criteria as per the PSLFTA. A valid Certificate of Origin is required for each shipment of goods attracting a duty preference. Exporters must forward a copy of the authorized Certificate to the Pakistan importer to avail the benefits of PSLFTA.

Exporters must be honest in filling out documentation, and classify their goods correctly to avoid penalties and delays may otherwise result.

## Process to obtain Rule of Origin Certificate

1. If the products eligible, company should get registered in Department of Commerce (DOC)
2. Once export the final products, submit the cost statement and obtain the ROO certificate from the DOC

For more information contact the Department of Commerce as the implementing Authority

Web : [www.doc.gov.lk](http://www.doc.gov.lk)

Email : [fortrade@doc.gov.lk](mailto:fortrade@doc.gov.lk)

Tel : +94 11 2329733/ +94 11 2436114  
+94 11 2327191/ +94 11 2325524



## Investment Opportunities for UAE Investments

Enter in to Pakistan Market with  
Duty Free Access under  
**Pakistan - Sri Lanka FTA**



#### Contact us for more details

Board of Investment of Sri Lanka (BOI)  
Level 24<sup>th</sup> & 26<sup>th</sup> West Tower,  
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Tel: +94 11 2434403-5  
Fax: +94 11 2447994  
[infoboi@boi.lk](mailto:infoboi@boi.lk)  
[www.investsrilanka.com](http://www.investsrilanka.com)

Designed by Chanka Kumariyala - BOI Media Dept.

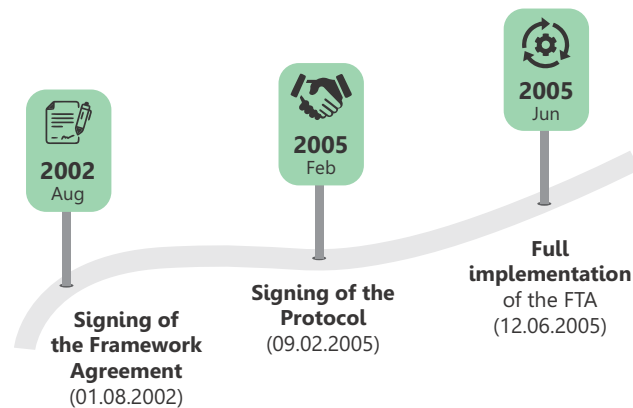


The Board of Investment of Sri Lanka

## Overview

The Pakistan-Sri Lanka Free Trade Agreement (PSLFTA), which was signed on 09<sup>th</sup> February 2005 entered into force with effect from 12<sup>th</sup> June 2005. Pakistan's final tariff liberalization period ended in June 2008 while Sri Lanka's final tariff liberalization commitment came into effect since June 2010. Since then, this FTA has provided duty free market access for a wide range of products between the two countries.

## Milestones



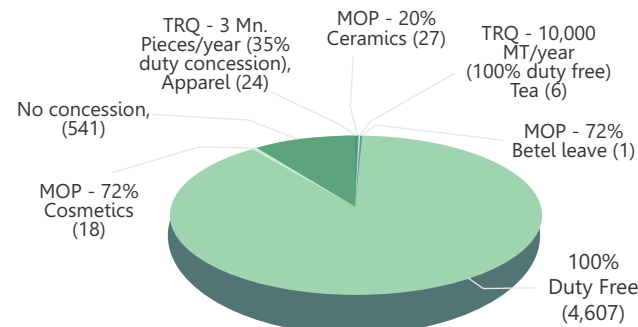
## Rules of Origin (ROO)

- 35% Domestic Value Addition (DVA) (25% DVA if 10% of raw materials import from Pakistan)
- Change of Tariff Heading at 6-digit level (Imported raw materials and the finished products)
- A sufficient production process (Not allowed small processing such as sorting and re-packing).

The focal point and the authority for issuing Certificates of Rules of Origin under PSLFTA is the Department of Commerce, Sri Lanka.

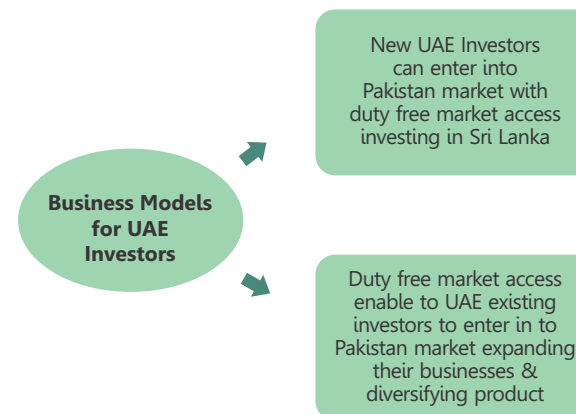
## Market Access for export from Sri Lanka to Pakistan under PSLFTA

- More than 4,200 products (HS Codes 6-digit level) with 100% duty free.

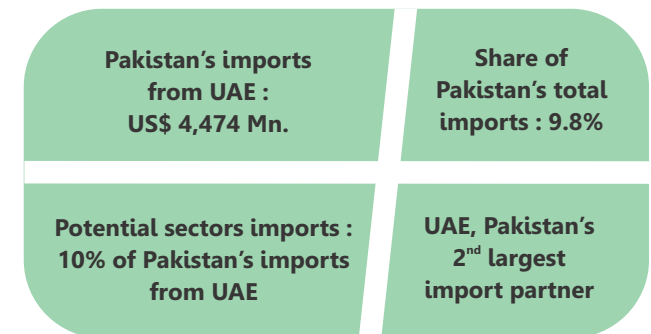


Total no. of items 5,224 (HS code 6-digit level)

## How UAE Investors (New & existing) benefitted from PSLFTA by investing in Sri Lanka



## Pakistan's imports from UAE - 2020



## Potential sectors for UAE investments which could be benefitted from PSLFTA

HS Chapter	Sectors/ Products	Pakistan Imports from UAE (2020) US\$ Mn	Pakistan Duty Rates - 2022	
			General Customs Duty	Under Pakistan-Sri Lanka FTA
'72/73	Iron and steel products	272	3%,11%,16%,20%,35%	0%
'84	Machinery & parts	46	3%,11%,16%,20%,35%	0%
'89	Ships, boats & floating structures	33	3%,11%,20%	0%
'76	Aluminum products	24	3%,11%,16%,20%,30%	0%
'85	Electronic & electrical	16	3%,11%,16%,20%,35%	0%
'33	Essential oils, perfumery, cosmetic	11	11%,20%	0% & 50% MOP on 18 items
34	Soap, organic surface-active agents	10	3%,11%,16%,20%	0%
'40	Rubber products	10	3%,11%,16%,20%,35%	0%
'94	Furniture; bedding, mattresses	6	3%,11%,20%,35%	0%
'32	Tanning or dyeing extracts	5	3%,11%,16%,20%	0%
'90	Instruments (Measuring & medical devices)	5	3%,11%,20%,35%	0%

Source: International Trade Centre & Indian Tariff Guide 2022